

south mountain

COMPANY

August 12, 2021

To the Members of Coalition to Create the MV Housing Bank (CCMVHB),

Affordable housing advocacy and development have been essential aspects of our work since 1980.

Between then and now, we have seen our housing crisis run off the rails. Real estate prices soar. Landlords favor seasonal tenants over year-round residents. Carbon footprints expand. The workforce dwindles. Our human and environmental infrastructures are stressed. We feel the impacts both professionally and personally.

Efforts to counter these trends won't succeed without a significant long-term funding source – one which matches the magnitude of the problem. This is why we wholeheartedly endorse your campaign. It's a clarion call for the future we all seek.

Our company's commitment to concentrate our work in this community includes doing everything we can to make it the best place possible for our children and grandchildren. Helping to establish a regional housing bank is among the most important actions we can take for them.

With appreciation for your efforts, we submit this letter of endorsement on behalf of all of the South Mountain owners and employees.

John Abrams, CEO

Deirdre Bohan, COO

Abbie Zell, Communications Coordinator