

Martha's Vineyard Nonprofit Collaborative

Sustaining the Vineyard by Strengthening Nonprofits



Executive Director
Jacqueline Friedman

October 5, 2021

Dear Honorable Members of the Massachusetts House and Senate

I write to you today to ask for action to address the severity of Martha's Vineyard's housing crisis, its negative impact on our economy and infrastructure, and the need for significant, reliable long-term funding Island-wide to implement housing solutions. I support bills introduced in the MA Legislature this session which seek to establish Transfer Fees on real estate transactions over a certain amount to fund affordable, community, and attainable housing. I furthermore support amendments to these bills to allow deed restriction up to 240% of Area Median Income, to address critical year-round workforce housing needs, as our median home price on the Island continues to climb past \$1.2 million.

S868: <https://malegislature.gov/Bills/192/S868>

H1377: <https://malegislature.gov/Bills/192/H1377>

H2895: <https://malegislature.gov/Bills/192/H2895>

I respectfully request that these bills be reported out of committee favorably. Please note my support.

The Board and Staff of the Martha's Vineyard Nonprofit Collaborative endorses the Coalition to Create the Martha's Vineyard Housing Bank (CCMVHB) <https://www.ccmvhb.org/>, which seeks to create an Island-wide housing bank, funded by a transfer fee, for the purpose of directly funding affordable, community, and attainable year-round housing efforts.

Respectfully,

Gerald S Jones, Board Chair, Martha's Vineyard Nonprofit Collaborative, Chilmark MA