

TOWN OF EDGARTOWN OFFICE OF SELECTBOARD

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October 26, 2021

192nd General Court of MA 24 Beacon Street Boston, MA 02133

Dear Honorable Members of the Massachusetts House and Senate:

We write to you today to ask for action to address the severity of Martha's Vineyard's housing crisis, its negative impact on our economy and infrastructure, and the need for significant, reliable long-term funding Island-wide to implement housing solutions. I support bills introduced in the MA Legislature this session which seek to establish Transfer Fees on real estate transactions over a certain amount to fund affordable, community, and attainable housing. I furthermore support amendments to these bills to allow deed restriction up to 240% of Area Median Income, to address critical year-round workforce housing needs, as our median home price on the Island continues to climb past \$1.15 million.

S868: https://malegislature.gov/Bills/192/S868
H1377: https://malegislature.gov/Bills/192/H1377
H2895: https://malegislature.gov/Bills/192/H2895

We respectfully request that these bills be reported out of committee favorably. Please note our support.

Respectfully,

James Hagerty Town Administrator

By Direction of the Edgartown Selectboard